

Hosted by [Tell me when this page is updated](#)

[Home](#)
[SITE MAP](#)
[CONTACT](#)

Offshore Informant

FRONT PAGE

U.S. Official Suspects Offshore Alerts & Bank Crozier

by Staff Writer P. Collin, Offshore Informant

West Indies, Grenada, St. George's - September 13, 2002: The local headquarters of Bank Crozier here, an offshore island financial institution, was discovered today curiously advertising an online news column.

While the bank itself has never been of any consequential world news, it may very well have just hit official headlines in the United States. Not as an offshore finance industry popular because of itself, but perhaps infamously in spite of itself and because of its advertised news column, according to at least one United States official of the Federal Reserve Board.

According to some of Bank Crozier's competitors in the Caribbean, it was found today using an ingenious pretext as what was reported to be a form of predatory business practices. Specifically reported was the Bank Crozier online news column infomercials reported as having been used to eliminate local competitor offshore banks and indirectly promoting U.S. persons to come aboard Crozier instead.

It seems Bank Crozier had devised a clever promotional way to advertise negative publicity about their other Caribbean-based offshore bank competitors, without fear of any legal reprisals coming back to haunt Crozier.

Crozier's worldwide website news column at:

<http://www.bankcrozier24.com/bankCrozier/news.asp> has been reported to be able to curiously target its own offshore bank competition. It seems to successfully do this by referring potential and existing Bank Crozier customers to an online paid news subscription outfit running from the United States out of Miami, Florida under one of its aliases known as "Offshore Business News and Research, Incorporated."

This news firm advertises many of its other similar news subscriptions and subsidiary online news publication organizations that provide news reports said to be focused on only 'selective negative news publicity' about offshore banks and investments most of which have been centered in the Caribbean islands that have been competitors of Bank Crozier.

Offshore Business News and Research, Inc., has been under operation in America by British citizen David Marchant, since he fled for his life from Bermuda, in the wake of his own Caribbean insurance scandal report in the media there.

Marchant is also now trying to focus his identical news and business efforts on yet another of his same substance online firms, "World Compliance" at: <http://www.worldcompliance.com>. World Compliance professed in some of its earlier online advertisements that it sought a one-world control of global financial and business investment dominance by the United States.

Such theories and thought sequencings some believe to be rather typical of New World Order white supremacist splinter group governments. Many have been discounted by most media outlets that choose all along to look the other way, ignoring spurious accusations that Marchant secretly professed these types of ideologies for years, before he was chased out of Bermuda in fear of his life by black officials there.

This theorized approach is being put forth to cut-out the majority of offshore independent financial investments and bring domestic money back home to roost where low rates of return is exactly what World Compliance believes all politically-correct citizens ought to settle for. And, perfectly normal for world compliance being shoved off onto the wandering U.S. investment-minded citizens who if Marchant had his way, would otherwise be labeled as 'illegal' and 'abnormal' folks who may prefer to shoot for higher rates of return on their investments and deposits in offshore banks.

Most all of Marchant connected firms, are reported to primarily focus on the same subject substance for offshore finance and business investment news.

Some outsiders contended that, 'Little Big Brother Marchant,' created his own world monopoly on this type of news with U.S. government support however, none could prove it. They still insist that the public may wind up having to rely on David Marchant prophesies while other news sources are left to quote what is being referred to quite comically as, 'Marchantspeak' investment principles.

Marchant himself was reported to have begun a secret campaign with Bank Crozier in 1998 where both entities would by collusion, produce huge revenues based on U.S. government leaks being pumped into news coming from Marchant's publication outlets, i.e. OffshoreAlert (an online access news publication), Inside Bermuda (another online access news publication), Offshore News, OBNR (an online message board information outlet), and OFAX (a FAX-on-demand outlet).

The battery of information tools used by Marchant was reportedly designed to specifically carry targeted negative-news reports called "Alerts" to destroy offshore investments. What they should have contained was global financial business investment advisories and other government warnings about the offshore industry for government regulators, compliance officers, independent investors, and financial advisors but anyone could get that for free. Marchant needed something a cut-above the rest so, it seems he sold his journalistic soul to the devil himself reaping rewards, awards, and heralding from the U.S. government hierarchy.

However, reports now indicate that the Marchant-firms drummed-up alerts and warnings were cleverly slanted in such a way so as to create confusion in the offshore market while they steered potential investors away from competitor banks in the Caribbean area to Bank Crozier in Grenada. The targeting resulted in Bank Crozier gaining new depositors and investors while others were crushed.

One substantial reason why Bank Crozier competitor banks failed was as a direct and proximate cause of losing its depositors and investors with negative publicity being generated by Marchant's firms in America. Marchant's campaign was quite clever in circulating his reports to specific U.S. government officials for free.

It was reported that as far back as 1998 up through and including 2001 that many offshore bank depositors and investors who did not abandon banks - that Marchant had negatively reported against and flee in favor of Bank Crozier fast enough, would wind up falling as

victims. And, as history proves they did.

These victims were later identified, labeled, and consequently preyed upon even more by the Marchant-firm and other news-spin doctors who termed them all as 'prey of fraudulent banking officials and bank promoters' who came under fire by these news-spinning wheels that started fanning flames, public ridicule, embarrassment, and flooding everyone with scandalous rumors when not so much as one criminal charge befell the largest of Marchant's targets.

Victims' monies became lost in a maze of tiny government trickery set forth by court-orders passed down to government lawyers, auctioneers, liquidators, and auditors who sat in localized tiny sweat-shops for large well-respected worldwide accounting firms. All of whom actually wound up lining their own pockets with the depositors and investors recovered monies by simply racking up huge bills in the so-called assistance effort called, the 'recovery process.'

This type of intra-agency collusion was all that victims had to rely on for help.

Agencies went on to issue public report after public report to victims stating that, they couldn't even recover so much as one thin coin for those victims who didn't take Marchant's news-extortion publications seriously enough in the first place. Some officials chuckled amongst themselves that these victims were already 'warned' in the United States by Marchant's Miami, Florida news.

One of the most outstanding public displays of this type of operation on the Caribbean island of Grenada was the case of the First International Bank of Grenada Limited that almost saw Bank Crozier and others in the Caribbean almost go out of business due to depositors and investors fleeing for high returns at F.I.B.G., Ltd..

Even the Grenadian government financial services authority claimed that FIBG, Ltd. was actually the largest offshore bank in Grenada's history not to mention in the Caribbean.

Marchant was tipped to leave the U.S. and visit Bank Crozier to see what he could do to help Crozier in the wake of FIBG, Ltd.'s successes, just after that statement was publicly released by a Grenada official.

Substantial losses began when tiny governments like Grenada came under U.S. pressure to

close down support for certain banks in the Caribbean islands.

For the most part though, governments were primarily performing knee-jerk reactions to inaccurate reports festering primarily inside Marchant's reports. Erroneously and with no documentary evidence, Marchant rolled the financial rumor downhill for, what was planned by the United States and the British government to hopefully be a substantial downturn in offshore investment markets.

It has been reported that the vast majority of Caribbean bank closures were attributable to 'outside news sources' that carried the Marchant-firm storylines by re-composing them into several different other story formats that would typically quote the Marchant-firm of 'Offshore Alert' somewhere in the body of their text, as history now proves.

Negative reports published by Marchant's news firms and other news sources that quoted Marchant's 'Offshore Alert' as their 'source' was nothing more than a clever domino-effect closing down one competitor bank of Crozier after another here. Almost 25 financial institutions related to banks and banks themselves were shut down during the course of just two short years in just Grenada alone.

Marchant's inside news tipsters worked perfectly and most were all U.S. Government officials at one time or another. Some even today, still have and hold active contacts within U.S. Government agencies. One individual for a fact, was with at least one (1) U.S. Government agency, the "Office of the U.S. Comptroller of the U.S. Currency," as was reported by the United States Permanent Senate Investigation Subcommittee, although no action was taken at that time against Marchant.

Marchant's news organization went on to publicize that fact, which only served to increase sales of his online news subscriptions. In short, it seems that according to some U.S. government officials that even the U.S. Senate was duped by Marchant to profit from their official report.

Reported in private global financial and business investment circles, Marchant publicly sold online subscriptions that somehow always seemed to mysteriously uncover information that the U.S. government had supposedly locked away in tight security investigations was by no coincidence.

Further, that what is being investigated by the United States Department of Justice,

Department of the Treasury, and several of their working relationship other U.S. offices, have never first been released to the public. It seems that after Marchant releases, 'then' the U.S. government agencies does their own slow drag of releasing information late each time.

The question here is of impropriety on the part of the U.S. government releasing this type of information to Non-Governmental Organizations (NGOs), like Marchant's firms who might just have a rude awakening for them very soon.

Punishment for offenses like what falls within the jurisdiction of the U.S. Securities and Exchange Commission (SEC), which views law violations pertaining to insider trading practices as illegal, may now find another part of the U.S. government putting a halt to similar findings being eventually levied in a more appropriate venue for Marchant as still a British citizen influencing U.S. investors overseas by virtue of his news platforms, similar news firms being relied on by U.S. government regulation officials, and ex-federal United States employees that are found to be violating secrecy oaths by leaking directly or indirectly through multi-level parties that 'profit' from that information illegally.

Official U.S. Government agencies, their agents, and portions of their investigations have been illegally leaked for years and disseminated to Marchant-type news sources may now certainly be placed under the legal microscope and viewed by the United States Judiciary, which is not afraid to stand up against other U.S. government offices and agencies. It already finds itself embroiled in a battle against the Executive Branch of the United States Government.

Specifically, the United States Office of the Attorney General has been placed on U.S. Judiciary review pending the outcome of some interesting U.S. Constitutional issues, which are claimed to be at stake now in other news.

Briefly, judicial rights in question is for those now imprisoned on suspected violations of the enacted United States Patriot Act designed to restrain foreign combatant enemies of the United States and do more.

One less right, one more victim may apply in a different sense here to Marchant and Government employees if it is found that U.S. victims that lost substantial sums of monies since 1998 in their offshore investment and deposits did so because, of collusion between Bank Crozier and perhaps David Marchant because of his offshore business news and research.

It has been an eyewink and head-nod in financial industry higher circles that what has not been covered on most world news services is that the U.S. has already been found favoring one (1) offshore financial business news source while at the same time invidiously discriminating against other firm competitors.

This double-standard approach seemingly smacks of government insider trading, racketeering, influenced, corrupt organization tactics used against the U.S. public at large, which seems to abandon the principles of U.S. Constitutional guarantees enabling all of its private citizens and their affairs the ability to operate in a free and independent marketplace, free of monopolizations, and more importantly, free of any governmental intrusions when that intrusion serves or goes on to impact U.S. citizens in a negative fashion. The loss of trillions of dollars in the world marketplace where only a smidgen of perhaps 'billions' of U.S. investment dollars being lost to clever schemes between an offshore investment news subscription service supporting an offshore bank like Bank Crozier, it should be eyed with considerable scrutiny here especially 'if' the foreign bank is using a U.S. news firm as a platform to topple U.S. investment monies at its competitor's institutions.

News reporting being a marketplace in and of it self, then perhaps no stone should be left unturned especially where secrets are supposed to be held secret by the United States government.

Marchant and his affiliated partners are reported to be benefiting by substantial profits in another ingenious means of comity and reciprocity with Bank Crozier now by it promoting Marchant's firms online. It seems Marchant's firms cleverly broadcast negative publicity primarily about most all Bank Crozier's past, present, and current bank competition. The list of offshore bank closures, losses in the billions of dollars to U.S. citizens and other country world citizens has been absolutely and incredibly staggering since David Marchant paid Bank Crozier a personal business visit in Grenada in 1998. That effect has had a direct impact on world economies where everyone has witnessed the loss of trillions of dollars now.

As of September 13, 2002 Crozier uses its own online website at:
<http://private.bankcrozier.com> - its own column heading, i.e. "Crozier News & Notes...", where it places their Crozier-Marchant intertwined business relationship - continual auto-update generating - infomercials, e.g. "Footloose & Taxfree A syndicated monthly column by Miami-based Offshore Business News & Research Inc. [providing the online link to:

<http://www.offshorebusiness.com>]. Some of the headlines today include: "Lawsuit filed against CIBC (Cayman), Offshore promoter jailed in Texas, Regulators take control of Investors Bank & Trust," and many more.

We found that Marchant's firm has never paid Bank Crozier specifically for this infomercial advertising that Marchant's firm receives where Marchant's business publications are promoted from that website.

The Crozier Bank link promotes Offshore Business News and Research, Inc. as being a viable reference source that all the world should be referencing regarding banking.

This type of surreptitious pretext used by Crozier is a device and scheme cleverly used to eliminate its competition through a second-party in the United States.

It is the same as Crozier Bank soliciting U.S. citizens and others worldwide to remove money from the United States and bank offshore in the Caribbean at the Grenada island bank of Crozier Bank and for them to review Offshore Business and research, Inc., which provides "no adverse" publicity about Crozier Bank. It is a one-way street between Crozier and Offshore Business and Research, Inc. it seems.

The fact of the matter is, Marchant's news organizations have had a curious pattern of dealings and cooperation with U.S. government agency previously connected employees of the Office of the U.S. Comptroller of the U.S. Currency, who seem to favor leaking secret government information to Marchant so that his firm may profit from those tips by pointing Marchant to certain U.S. government cases.

It's not hard to have a profitable online news subscription firm when you're the only one being told who, what, and where to focus your story investigations on, provided by the U.S. government through its own agents-in-place who are purposely designed to leak inside tips when commanded to leak those tips for a story where Offshore Business News and Research, Inc. will reap profitable sums of monies through subscription advertisements and infomercials at places like Bank Crozier in the heart of the Caribbean islands of the West Indies.

It is a fact that Marchant's news organizations have grown by incredible leaps and bounds without anything more than U.S. government inside information that has caused them to sell so many subscriptions in the first place.

Marchant is not a stupid professional and no piker when it comes to being a hard-hitting investigative journalist as an accomplished industry student in the field of anything dealing with one-sided information that even some of his most avid professional readership supporters are beginning to now find fault in what has been reported as Marchant's "yellow journalism" or guerilla news warfare tactics to dowse the lights in his online news competitors as well.

A high-ranking Federal Reserve official out of Delaware commented on David Marchant and his enterprises on the condition that he remain anonymous by saying, "His [Marchant] reporting is obviously slanted in only one direction. When it comes to other offshore firms that we are aware of where improprieties have occurred, we see nothing in any of his publications that provide that too.

The official was further quoted as saying, "Marchant's pattern of reporting is not without bias. It leaves many professionals confused because, they cannot obtain the 'whole truth and nothing but the truth' from Marchant or anyone for that matter.

To cling to this type of rumor-mill online message and gossip board or publications like his [Marchant's] and many others who are linked by repetition of repeating Marchant's 'Offshore Bank-In-The-Sky Is Falling' theories is pretty outrageous. To say that only 'their' reported-on banks, individuals, and firms being suspect via rumor as corrupt and trying to topple the world of offshore banking in this regard, does not cut the mustard for unbiased due diligence, something that an awful lot of independent investors or financial advisors rely on does not say much for what is actually available online since Marchant blew into town.

We'd like to see something more but, are unable to find anything other than Marchant's rumor/tips being mimicked by even larger publications, now quoting Marchant as their leaders for such news stories.

So where's that supposed to leave us? The U.S. government already provides the same information, only late. Why should each industry professional have to pay between \$500 to \$2000 a year for a subscription to a firm like Marchant's that will only say earlier, exactly what the government will eventually say, later? It's like paying a man for obtaining inside government information. That in and of itself is a federal criminal act. So, how is he getting by with it for years now unless he's a U.S. government agent himself? If that's the case, what happened to independent offshore news reporting? I won't pay \$2,000 a year to hear it from

the government. That's why we pay taxes.

It should be incumbent on the U.S. government to inform their citizens and the world by the most expedient dispatch of all for information like that to be free to all. Besides, tell me why we are supposed to pay for information 'twice' that we already paid the government employees to do for us in their salaries we pay taxes for already? Why should we pay for U.S. government leaked secrets? And, if they are not secret, why hasn't the government published them already?

It seems that the public as well as this entire professional industry may be having some serious illusions being offered them by perhaps, at least three (3) parties. The U.S. Government, Bank Crozier, and Offshore Business News and Research, Inc.. Where and when this might stop and what litigation might be relied upon to guard against this type of sophisticated disinformation campaign efforts is anyone's guess.

From what was recently gathered on Marchant it seems that he has been working hard to make a name for himself in the field of offshore investment investigative news journalism but, also discovered on closer scrutiny was Marchant publicly exposing himself by his own admission retorts online that were seemingly quite racist as well when Marchant made a public retort as to the inadequacies of Black official leadership in Bermuda.

While Marchant may have something to say once in a while, these examples seem to support an underlying pattern of behavior which some see carried over into his publications' bias too according to what has been being witnessed according to the U.S. Federal Reserve Board official's statements here.

Story written by P. Collin, Staff Writer, Offshore Informant, an independent online news organization at: <http://offshoreinformant.tripod.com>

SITE MAP | LEGALS

Copyright © 2002 Offshore Informant Information Group, Inc. All rights reserved.