

FACSIMILE COMMUNICATION

Fax No.: Chorley (01257) 269276

No. of pages 2
(including this page)

TO FAX NO: 01582 456725

YOUR REF:

FROM: Mr. A.E. Yates

OUR REF: AEY/JW/H489

TO: Messrs. Harveys,
Solicitors,
54a New Bedford Road,
Luton.
LU1 1SH

DATE: 22nd June 1995

Dear Sirs,

Re: Your Clients : Progressive Leisure Corporation Limited
Our Clients : Heckford Printers Limited

We have discussed your letter of the 16th instant and enclosure with our Clients. We believe you are the third or fourth firm of Solicitors that we have heard from on your Clients' behalf, all making similar promises of monies tomorrow. Our Clients have a desk full of promises of payment from your Client Company, all of which came to nought and, most importantly, they have this week a dishonoured cheque drawn on your Client Company in their favour in the sum of £5,000.00. It is, therefore, evident that your Client Company is "unable to pay it's debts" within the meaning of Section 122(f) of the Insolvency Act 1986 and our Clients are entitled to present an immediate Petition for an Order that your Clients be compulsorily wound up.

Such Petition will be issued at 10 a.m. on Wednesday, the 28th June 1995 unless by that time we have:-

1. Cleared funds in our Client's Account of £10,000.00. Our Client Account details are:-

National Westminster Bank PLC,
46 Market Street,
Chorley.

Sort Code - 01-01-94

Client Account No. 05517281

Cont'd/.....

CONFIDENTIALITY

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2. A cheque postdated to the 28th July 1995 for the balance of £12,451.33.
3. A cheque in favour of this firm in the sum of £2,000.00 representing a contribution towards our Client Company's costs, such cheque to be received by the 28th June 1995.

The foregoing is not negotiable. We already have the Winding-Up Search in our possession and no further notification or warning will be given. Our Clients are forced to proceed.

In view of those instructions, we have sent a copy of this letter direct to your Client Company.

Yours faithfully,

A.E. Yates

A handwritten signature in black ink, appearing to be 'A.E. Yates', written in a cursive style.