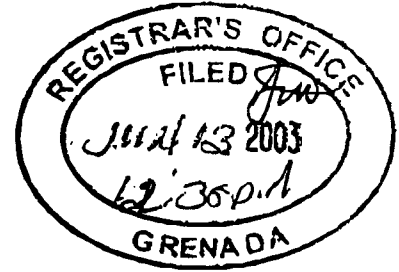


SUPREME COURT OF GRENADA
AND THE WEST INDIES ASSOCIATED STATES
(HIGH COURT OF JUSTICE)

GRENADA

SUIT NO. GDAHCV 2003/225

BETWEEN:



IN THE MATTER OF BANK CROZIER LIMITED

AND

IN THE MATTER OF THE OFFSHORE BANKING ACT, 1996, NO. 39

AND

IN THE MATTER OF THE INTERNATIONAL COMPANIES ACT, CAP. 152

AND

IN THE MATTER OF THE COMPANIES ACT, 1994 NO. 35

PETITION

TO: THE HIGH COURT OF JUSTICE, GRENADA

DATED 12th DAY OF JUNE 2003

The HUMBLE Petition of SPARK 4 DIMENSION LIMITED a company registered and existing under the Laws of British Virgin Islands SHOWETH as follows:

1. Bank Crozier Limited (hereinafter "the Company") which Registered Office is situate at Grand Anse in the Parish of Saint George was Incorporated as an International Business Company under the International Business Companies Act Cap 152 of the 1990 Revised Laws of Grenada and was issued a "Class 1" Banking License pursuant to the Provisions of the Offshore Banking Act No. 39 of 1996 by the Honourable Minister of Finance. On April 25th, 2003 the bank was served Notice from the said Minister of Finance of his intention to revoke the licence granted to the bank pursuant to Section 20 (2) of the Offshore Banking Act.

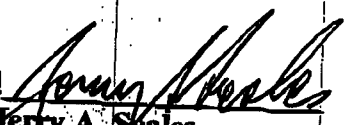
2. YOUR PETITIONER is a creditor of the Company.
3. On or about the 20th day of March 2003 YOUR PETITIONER through its managing director Rami Reshef placed \$ 336,891.00 USD on deposit with the Company in Account No. 100-840-10001495. On or about the 28th day of May 2003 YOUR PETITIONER had in its account a balance of \$260,472.01 USD and faxed a request for a wire transfer of \$200,000.00 USD which the Company declined to comply with.
4. YOUR PETITIONER made several additional requests for withdrawal of its funds but each said request was declined and on the 29th day of May 2003 YOUR PETITIONER received from Leah Orgias, an employee of the Company details of an alleged re-construction plan requesting that YOUR PETITIONER agree to convert the equivalent amount in any currency to United States Dollars from its primary account number 100-840-10001494 and all sub-accounts with a total balance of \$ 260,233.00 USD to a portion thereof specifically \$ 192,679.00 USD to a new entity known as Crozier Investment Trust and in exchange YOUR PETITIONER will receive units in said Trust set up in the island of Nevis.
5. YOUR PETITIONER in effect is asked to invest the sum of \$192,629.00 USD in the Company as only \$ 67,554.00 USD would be a remaining available balance.
6. YOUR PETITIONER declines to invest in the said Company, never represented any such interest and seeks only to withdraw its money on deposit as a customer of the Company.
7. As of the date of this Petition, despite repeated demands to the Company for payment the Company has yet to pay the amount or any part thereof over to YOUR PETITIONER has learned that pursuant to Section 20 of the Offshore Banking Act No. 39 of 1996 Daryl Sands a partner in PricewaterhouseCooper Inc. was appointed by the Honourable Minister of Finance as Controller and the said Comptroller refused to comply with a request for payment by letter dated June 7th 2003, stating he is not in a position to do so.
8. Based on the foregoing YOUR PETITIONER believes that the Company is insolvent and as such is unable to pay its debts and obligations as and when they become due. Therefore it is just and equitable and in YOUR PETITIONER'S interest that the Company be wound-up.
9. YOUR PETITIONER through his Attorney has contacted Mr. Garvey Louison and is satisfied based on the information provided that Mr. Louison is well suited to act as Liquidator of the company.

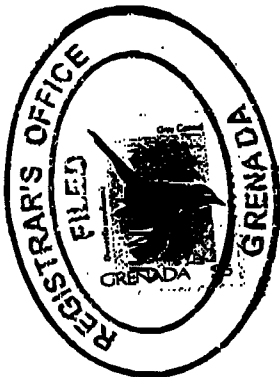
YOUR PETITIONER THEREFORE HUMBLY PRAYS:

1. That the Application to wind-up the company be granted;
2. That Garvey Louison be appointed as Liquidator for the company;
3. That Garvey Louison shall have all the powers mention in Section 398 of the Companies Act, No. 35 of 1994;
4. That the costs of the petition be costs of the Liquidation and;
5. That such other consequential related or necessary Orders be made as the Court may determine to be just and equitable.

Dated the 7th day of June 2003

Signed


Jerry A. Seales
J.A. Seales & CO
Attorneys-at-Law for the Petitioner



This Petition is filed by J.A. Seales & CO, Attorneys-at Law Chambers, Victoria Street, Grenville, St. Andrew, Grenada, WA. and is intended to be served on Bank Crozier Limited.