



U.S. Department of Justice

Federal Bureau of Investigation

In Reply, Please Refer to
File No. 163-160

16320 N.W. 2nd Avenue
Miami, Florida 33169
January 17, 2001

Dear Governor Francie:

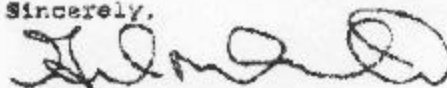
I just receive a letter from Christopher E. Lunn, Chief Executive Officer, Suisse Security Bank and Trust, Ltd. (SSBT) Nassau, Bahamas. Mr. Lunn related due to the heightened sensitivity in regards to financial transactions, in particular, source of funds and the criminal exploitation by money launderers of banks operating in international financial centers, he would like the FBI to provide written comments as this relates to SSBT.

In the past, the FBI wrote a letter to you expressing our thanks concerning SSBT as being one of the few banks in the Bahamas which express concerns and attempt to learn the proper procedures to curtail money laundering in their institution, in fact they are the only one that has expressed their concern to the FBI.

In a recent matter, the FBI had an investigation concerning Frederick C. Brand, Doing Business as Financial Federated Title and Trust, Inc. The case agent involved in this matter is SA Gary R. Van Eerie. Van Eerie advised because of the cooperation received by the Bahamian authorities and the banks in the Bahamas, particularly SSBT numerous individual were convicted and millions of dollars were seized, SA Van Eerie advised you may contact him at any time concerning SSBT. SA Van Eerie's telephone number is 361-822-5926.

Since the existence of SSBT, they have not been the subject of any FBI investigations. SSBT continues to maintain close dialogue and cooperation when necessary.

Sincerely,



Gerard M. Forrester
Supervisory Special Agent

cc to Hon William C. Allen M.P.
cc to Mr. Iqbal Singh



U.S. Department of Justice

Federal Bureau of Investigation

In Reply, Please Refer to
File No. 163-160

16320 N.W. 2nd Avenue
Miami, Florida 33169
February 11, 2000

Governor Julian Francis
Central Bank of the Bahamas
P.O. Box N4868
Nassau, Bahamas

Dear Governor Julian Francis:

I was contacted by Mr. Mohamed Harajchi, the Chairman of the Board of Suisse Security Bank and Trust, P.O. Box N4801, Nassau, Nassau concerning an article which appeared in a tabloid called "Offshore Alert" which maligned his bank. We are aware of this tabloid which is like all newspapers, is in the business of making money and telling half truths. It is not sanctioned by any government or law enforcement agencies.

Since the existence of Suisse Security Bank and Trust, they have not been the subject any Federal Bureau of Investigation, investigations. They are one of the few banks in the Bahamas which express concerns and attempt to learn the proper procedures to curtail money laundering in their institution, in fact they the only one that has expressed their concerns to the FBI.

It is terrible when a bank follows the laws of their country, a tabloid in the business of making money, writes an article such as was written and the bank can not defend itself.

For your information as of today I have search the files of the Miami Division of the Federal Bureau of Investigation (FBI) concerning Suisse Security Bank and Trust and Mohamed Harajchi with negative results.

If we can be of any further assistance to, please do not hesitate to contact our office.

Sincerely,

Gerard M. Forrester
Supervisory Special Agent