



**Imperial
Consolidated
(Australia)
Pty Ltd**

Imperial Consolidated (Australia) Pty Ltd,
19th Level, 240 Queen Street,
Brisbane, Qld 4000.
GPO Box 2915, Brisbane 4001
Telephone: +61 7 3221 3657
Facsimile: +61 7 3221 4460

DRAFT

INVESTMENT OPPORTUNITY

As the representative office of our UK parent Imperial Consolidated Holdings and our Bahamian associate Imperial Consolidated Securities S.A. it gives us great pleasure to invite your participation in the undermentioned syndicated investment.

Syndicated Value	USD 1,500,000'
Module	USD 150,000'
Modules on Offer	10
Term to Maturity	18 Months
Interest Rate	9.25% per month
Capital Redemption	Contemporaneously with the final interest payment
Security	Secured by bank promissory notes
Protection	Face Value USD 2,000,000' Underwritten by Lloyds' against theft

Interest emergence profile

Investment Date: 8th September 1997
Amount \$150,000 USD

Date	Rate	Return	Progressive Total
9/10/97		-	
9/11/97		-	
9/12/97	@ 9.25% p/m	\$13,875	\$13,875
9/01/98	@ 9.25% p/m	\$13,875	\$27,750
9/02/98	@ 9.25% p/m	\$13,875	\$41,625
9/03/98	@ 18.5% p/m	\$27,750	\$69,375
9/04/98	@ 9.25% p/m	\$13,875	\$83,250
9/05/98	@ 9.25% p/m	\$13,875	\$97,125
9/06/98	@ 9.25% p/m	\$13,875	\$111,000
9/07/98	@ 9.25% p/m	\$13,875	\$124,875
9/08/98	@ 9.25% p/m	\$13,875	\$138,750
9/09/98	@ 18.5% p/m	\$27,750	\$166,500
9/10/98	@ 9.25% p/m	\$13,875	\$180,375
9/11/98	@ 9.25% p/m	\$13,875	\$194,250
9/12/98	@ 9.25% p/m	\$13,875	\$208,125



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September 16, 1997

TO ALL INTRODUCERS

RE: RUSAUST PROJECT AGREEMENT

Dear Sir

As the representative office of our UK parent Imperial Consolidated Holdings Inc and our Bahamas Associate Imperial Consolidated Securities SA we understand that you have received appropriate material regarding the investment opportunity afforded by the RUSAUST project and wish to comment as follows.

You are aware that the RUSAUST project is a one off opportunity and you have in your possession the qualities of the investment and the interest emerging profile.

We advise that each introducer is paid the sum of \$5,000 per month for a period of 12 months for each USD \$150,000 module introduced and effected and these commission payments are paid commensurate with the payments of interest to the investors as shown in that profile.

We thank you for your assistance rendered in this program and look forward to a mutually and rewarding business association.

Yours Sincerely

IAN C. FINLAYSON
Managing Director