

Imperial Consolidated (In Administration)

Imperial Consolidated Limited (formally [sic] Imperial Consolidated Plc), Imperial Consolidated Financiers Limited, and Imperial Phoenix Finance Limited have entered into voluntary administration. Imperial Consolidated presented its case for administration before Leeds High Court for the purpose of protecting the interests of its clients, creditors and shareholders in order to ensure the orderly realisation of assets.

The Administration Order was made and the court has appointed Mazars Neville Russell as Administrators. A spokesman for Imperial Consolidated said;

"In light of recent events and for the protection of our clients, creditors and shareholders, a detailed presentation of the facts was made to the judge in order for him to reach his decision.

"The interests of our clients are paramount. Following the judges decision an orderly winding down of Imperial Consolidated's assets and business activities can now take place. This will allow us to discharge the companies obligations and to distribute any surplus amongst shareholders."