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Our Best
Your Best 402.898

April 2, 2001

Suisse Security Bank & Trust Ltd.
c/o Ryan & Company
Counsel & Attorneys-at-Law
Kings of Chancery Suite
75 Village Road
Nassau, Bahamas

Attention: Mr. Derek Ryan

Dear Sirs:

Re: Suisse Security Bank & Trust Ltd.

Enclosed please find a copy of the Banks and Trust Companies Regulation (Revocation of Licence) (Suisse Security Bank & Trust Ltd.) Order, 2001, dated 2nd April, 2001, which cancels the unrestricted bank and trust licence issued to the captioned entity.

Kindly acknowledge receipt of this Order at your earliest convenience.

Yours faithfully,

For Manager
Bank Supervision Department

pc: Mr. Raymond Winder, Receiver

Enclosures



THE BANKS AND TRUST COMPANIES REGULATION ACT, 2000

**THE BANKS AND TRUST COMPANIES REGULATION
(REVOCAION OF LICENCE) (SUISSE SECURITY BANK & TRUST
LTD.) ORDER, 2001**

In exercise of the powers conferred by paragraph (i) of subsection (1) (a) of section 14 of the Banks and Trust Companies Regulation Act, 2000 the Governor makes the following Order -

Citation.

1. This Order may be cited as the Banks and Trust Companies Regulation (Revocation of Licence) (Suisse Security Bank & Trust Ltd.) Order, 2001.

Revocation of
Licence.

2. The licence to carry on banking and trust business granted on the 20th July, 1993 to Suisse Security Bank & Trust Ltd. is revoked.

Made at Nassau, this 2nd day of April, AD 2001.

GOVERNOR

COMMONWEALTH OF THE BAHAMAS